

PRESS RELEASE

Update on projects in Budapest: Disposal of the Olympia project A new step in the execution of the 2025–2027 plan

Belgium, La Hulpe, 3 August 2026 – 17:45 CET. Atenor announces the disposal, by its Hungarian subsidiaries, of the mixed-use Olympia complex (74,149 sqm) in Budapest, Hungary, illustrating its ability to conclude transactions in a challenging market environment.

The buyer is WING, a leading Central European real estate developer and investor with a strong presence in Hungary, Poland and Germany.

The complex comprises:

- Building A: 23,515 sqm of office space, currently 41% let (BREEAM Excellent)
- Building B: 18,341 sqm of office space in shell condition
- Plots C & D: permit for the development of 32,293 sqm of offices

Net debt reduction

Thanks to this disposal, Atenor achieves a further reduction of its net financial debt, amounting to €38 million.

Development of projects in Hungary

In April, Atenor launched the marketing and construction of the second phase of the residential project LAKE 11 Flow in Budapest, comprising 146 units in a green, residential environment on the outskirts of the city. Pre-sales already show encouraging momentum, having reached more than 25%. Atenor also plans to launch, in central Budapest at the beginning of next year, the marketing and construction of the Bakerstreet II project, which will comprise around 280 units ideally located close to the university.

A new step in the 2025–2027 plan

“With the completion of this transaction, Atenor takes another step in the execution of its 2025–2027 plan, which underpins the transformation of the company: the gradual reduction of its exposure to the office market in Central Europe and the reallocation of freed-up capital to new residential projects with strong long-term potential,” says Alexander Hodac, COO of Atenor.

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About Atenor

Atenor is an international real estate developer listed on Euronext Brussels (ATEB).

Driven by a long-term vision and a strong commitment to sustainability, Atenor develops ambitious mixed-use urban projects combining residential, office, retail and public spaces. Through its in-house innovation and R&D platform, Archilab, every project is designed to contribute to more resilient, future-proof cities.

With a diversified international portfolio, Atenor transforms obsolete buildings and former industrial sites into vibrant urban destinations, creating value throughout the entire real estate lifecycle.

Discover more about Atenor and its projects on: www.atenor.eu

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