



Press release

**TAKEOVER BID BY ATENOR GROUP
WESTLAND 1980 REAL ESTATE CERTIFICATES**

La Hulpe, 24 November 2010

The takeover bid launched by ATENOR on the Westland Shopping Center has been open since 3 November 2010.

ATENOR has taken note of the intention of AG Real Estate Group Asset Management, made public as at 15 November 2010, to launch a counter-offer on these Certificates. This counter-offer, coming from a company of the group which is taking on the management of these Certificates and the administration of the Shopping Center, demonstrated the relevance of the interest that ATENOR has indicated in this operation. Moreover, on the same day AG Real Estate Group Asset Management also made known its intention of launching a bid on the Westland 2004 Certificates.

In compliance with the applicable regulations, **the period for acceptance of the initial bid launched by ATENOR has been automatically extended until the end of this counter-offer**. The prospectus of AG Real Estate Group Asset Management, once it has been approved by the CBFA, will indicate what its duration will be.

ATENOR is examining the different options that are open to it and will take a position after having examined the prospectus of the counter-offer as approved by the CBFA.

The documents relating to the Bid launched by Atenor (prospectus and response statements) are available on the ATENOR site (www.atenor.be) and at the Banque Degroof.

ATENOR GROUP is a real estate property promotion company quoted on NYSE Euronext Brussels. Its mission aims at providing, through its urban planning and architectural approach, appropriate responses to the new requirements imposed by the development of urban and professional life. Within this framework, ATENOR GROUP is investing in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment.

Reuters: ATE0.BR - Bloomberg: ATEB BB

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