

Press release

AGREEMENT ON THE SALE OF THE CITY DOX INTEGRATED BUSINESS SERVICES (IBS) BUILDING

La Hulpe, 23 December 2019

ATENOR announces that an agreement has been reached between its subsidiary REST ISLAND SA and ETHIAS SA on the sale of the CITY DOX integrated business services (IBS) building.



The CITY DOX IBS building has a total leasable floor area of 8,148 m² of offices and has already attracted the attention of distinguished tenants. Agreements have been reached respectively with IWG (REGUS) (2,003 m²) and UNILEVER (3,032 m²). These agreements bring the occupancy rate of the CITY DOX office building up to 65 %. Negotiations are in progress for the lease of the remaining floor areas.

The leasing success encountered by the CITY DOX office building has been quickly followed by its sale. The interest shown by ETHIAS SA, a Belgian insurance company with a mutualist approach, confirms the interest shown by investors for this new building of high architectural and environmental quality.

Ideally located at the gateway to the city, along the Charleroi-Brussels Canal, CITY DOX is a multi-functional district which meets new business demands. Directly connected to the centre of Brussels, the site enjoys very good accessibility and stands very near the Brussels Ring road. CITY DOX is also near to the Gare du Midi, Belgium first TGV station.

This new district will provide an ideal combination of functions and a balance between private, collective and public spaces. It should feature around 155,000 m² of new buildings, including more than 900 residential units, a school, a rest home, shops, integrated business services and a number of production workshops.

Confident in the potential of the area, ATENOR intends to make the CITY DOX district a forerunner in which everything possible has been done to enhance quality of life and working conditions: soft mobility, shared cars, smart waste management, playground, an urban vegetable garden, community gardens and a public park.

This sale will have a positive impact on ATENOR 2019 and 2020 results.

ATENOR is a real estate development company quoted on Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR invests in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment

Reuters: ATE0.BR

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Bloomberg: ATEB BB

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