

Atenor announces it has received full planning permission for mixed-use 10,000 sq.m. projects 'Highline and Soap House' (formerly known as Astro project) in Brussels

Highlights:

- Project Highline, including the renovation of 8,300 sq.m. of office space and Soap House, the construction of 20 brand new apartments, have received full environmental and urban planning permission.
- The office project is aimed at BREEAM Outstanding and WELL Platinum.
- Construction is set to commence in accordance with the commercialization going on and estimated to be completed and sold in 2027.

La Hulpe (Belgium), 27 August 2024

Atenor (BSE: ATEB) through its affiliates Highline SA and Soap House SA, today announces it has now received full environmental and urban planning for the Highline and Soap House projects. The projects include the heavy renovation of approximately 8,300 sq.m. of office space and the construction of 20 brand new residential apartments, conceptualized for the rental market. Planning was received over just one year from application in 2023, following the purchase of the project in 2022, demonstrating Atenor's commitment to reduce the development timeline and thereby increase project turn over and improve the company's value creation cycle.

The Highline project includes the renovation of the former headquarters of Bank Nagelmackers into a new sustainable office project. The project is strategically positioned at the intersection of three main Brussels CBD areas- Leopold, Pentagon and North. Designed to meet the highest sustainability standards, the office project is committed to achieving a BREEAM Outstanding and WELL Platinum score, further demonstrating Atenor's dedication to environmental responsibility and occupant well-being.

The Soap House project includes the transformation of a current asphalted parking space into 20 contemporary EPC A+ apartments, focused towards the rental market.

In September 2022, the project was designed by SMAK Architects and Bureau Bouwtechniek, following an architecture competition.

Renovation of the Highline project is expected to begin in 2025 and to be completed in 2027; the construction of the apartments will begin shortly after. The marketing of the office space has already started.



Sheelam Chadha, Country Director for Belgium states *"This project is ready to be rented out and suits the existing demands in the market today in which companies need to not only downsize in more efficient space but also need to take into account the 2030 Carbon Emissions Goals. We are confident about the letting of this super project given its very unique architectural and environmental features. The residential units have been tailored specifically with letting in mind due to changing trends in the Brussels living sector."*

For more detailed information about this project, please refer to the link <https://high-line.be/>.

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About Atenor

Atenor is a leading real estate developer at the forefront of sustainability and urbanity. Recognised for its commitment to urban resilience, Atenor takes an innovative approach in its mixed-use developments including; offices, residential, and retail spaces, supported by its Research and Development department, Archilab. With an international presence and a diversified project portfolio, Atenor aims to generate returns for its investors through a value creation cycle starting from obsolete buildings. Listed on Euronext Brussels, Atenor stands as a key player in the real estate development sector.

To learn more about Atenor and its projects please visit us at www.atenor.eu or contact us at investors@atenor.be

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