



**THE PROSECUTION ACCEPTS THE JUDGEMENT AND ACQUITS ATENOR AND ITS MANAGERS
IN ONE OF THE "LIQUIDITY COMPANY" CASES**

Press release

La Hulpe, 16 June 2016

As previously announced the Criminal Court of Brussels ruled on 04 May 2016 on the procedure relating to the transfer of a former subsidiary of ATENOR in December 2000.

At the end of a well-reasoned judgement, analysing the elements of the case in great detail, the Court had found for the utmost good faith of ATENOR and its managers, noting the complete absence of collusion between them and the purchaser, and furthermore for the absence of any falsification of deed concerning this sale of shares, which led the Court to consider the other alleged infringements relating to this sale time-barred.

The plaintiff, the Belgian State, however, has appealed this judgement, without justifying the arguments with which it intends to contest the Court's decision.

It appears today, on the expiry of the appeal period, that the Prosecution has not seen fit to file an appeal. The judgement of 4 May 2016 can therefore be considered definitive at criminal level. As for the claims of the tax administration as civil party, they had been rejected in very clear terms by the Court.

We remind you that two proceedings relating to similar cases are still in progress:

- the one currently pending at the Anvers Court of Appeal for the "Entreprises Migeotte / Société Générale" case, for which ATENOR and its managers were acquitted in the first instance; the ruling of the Court of Appeal will be issued on 29 June.
- and the "American Energy" case, which will be heard in September 2016 by the Courts of Brussels.

ATENOR is confident that its good faith will also be acknowledged in these cases.

ATENOR is a real estate property promotion company quoted on Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR is investing in large-scale property projects which meet strict criteria in terms of location, economic efficiency and respect for the environment.

Reuters ATEO.BR - Bloomberg: ATEB BB

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