

**Press release**

**New real estate project in Luxembourg**

*La Hulpe, 07 March 2016*

ATENOR and a group of private investors have signed a partnership agreement for the execution of a mixed real-estate project (offices and retail) on the BELVAL site, Grand-Duchy of Luxembourg.

This office and retail building of 14,000 m<sup>2</sup>, called "**NAOS**", will be built at the heart of the "Square Mile" located in the new BELVAL residential and tertiary development pole, in the Esch-sur-Alzette and Sanem districts.

The building will also house the parent company of the Arns IT group in order to meet the continual growth in their business and number of employees and consolidate their dominant position in the Grand-Duchy as well as the consultancy, auditing, accounting services and tax consultancy firm A3T. The two companies together will occupy 40% of the building's floor area.

The architectural work has been assigned to the Beiler + François practice in Luxembourg.

The project will be carried out by the Luxembourgian company "NAOS" of which ATENOR will be 55% shareholder and which will lead the project in cooperation with AGORA, the development company responsible for the marketing of the BELVAL site in which the University of Luxembourg has been located since 2015.

With this new project, ATENOR confirms its long-term presence in Luxembourg, drawing on the experience acquired since 1999 in this particularly active and dynamic market.

After developing the IEK, PIXEL and PRESIDENT buildings successively on the Plateau du Kirchberg, i.e. 85,000 m<sup>2</sup>, ATENOR is completing the construction of the AIR building, BDO's new headquarters in the Cloche d'Or, and during the course of 2016 will deliver the BRASSERIES DE NEUDORF residential complex, of which all 87 apartments have been sold to date.



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ATENOR GROUP is a real estate property promotion company quoted on Euronext Brussels. Its mission aims at providing, through its urban planning and architectural approach, appropriate responses to the new requirements imposed by the development of urban and professional life. Within this framework, ATENOR is investing in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment.

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