



ATENOR PRESS RELEASE
NEW INVESTMENT IN THE EUROPEAN QUARTER

Press release

La Hulpe, 12 July 2016

ATENOR has entered into a period of exclusive negotiations with ERE III sarl concerning its entry into a joint venture in the company indirectly holding the rights of the "REALEX" project, neighbouring THE ONE project, currently under construction (facing onto Rue de la Loi, Chaussée d'Etterbeek and Rue de Lalaing).

The REALEX project will be developed on a site of approximately 5,200 m², ideally located in the heart of the European institutions, and will involve the building of an office tower of approximately 42,000 m² (rising to 114 metres) for which the permits have already been obtained. The intention of the parties is to continue with the execution of the current project. In addition a new public space will also be created between the future tower and the THE ONE tower currently under construction.

The transaction remains subject to the satisfactory conclusion of a complete due diligence and the usual safeguard clauses. The project will be carried out as a joint venture between ATENOR and another company with specific experience of the REALEX project. ATENOR will hold 90% of the shares of the joint venture.

This new investment fits perfectly with ATENOR's strategy to develop large-scale complexes of high architectural and environmental quality in urban areas well served by public transport.

With this new project, ATENOR will once more demonstrate its role as a major property development actor by its involvement in the development of an attractive, efficient city from the mobility and environmental points of view, and especially in Brussels' European Quarter.

ATENOR is a real estate property development company quoted on NYSE Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new challenges imposed by developments in urban and professional life. Within this framework, ATENOR invests in large-scale property projects which meet strict criteria in terms of location, economic efficiency and respect for the environment.

Reuters ATE0.BR - Bloomberg: ATEB BB

For further information, please contact Stéphan Sonnevile s.a., CEO or Strat Up sprl (represented by Laurent Collier), Executive Officer.

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