



2014 Half-year results



La Hulpe, 24 September 2014

The first half of 2014 closed with a consolidated net profit (group share) of 3.00 million.

The results of the first six months of 2014 were influenced primarily by the sale to Inasti of the last of the 4 office buildings (B1) at UP-site. The recording of the transfer deeds of several tens of apartments reserved in UP-site and Port du Bon Dieu have also led to a positive result. Finally, the continuation of the Trebel construction (margin booked as the works proceed) has contributed to the result.

Atenor has benefited from the increased activity of the Hungarian and Romanian markets. Both in Budapest and Bucharest, the first building is fully leased and a second is partially leased.

The permits to construct the two projects in Luxembourg, AIR and Les Brasseries de Neudorf have been obtained.

Concurrently with the sale of the B1 building to Inasti, Atenor Group has been granted a “right of superficies” (droit de superficie) by Inasti for the redevelopment of their old offices located in the Palace of Justice district of Brussels.

Furthermore, Atenor confirms that it is in final negotiations for the acquisition of the Swift site in La Hulpe (4.5 ha between the centre and the railway station). The intention is to redevelop this site by creating approximately 180 housing units in magnificent park surroundings, as well as multi-purpose areas, shops and offices.

The negotiations should be completed in the coming weeks.

The Atenor portfolio now includes 13 projects under development.

Prospects for 2014

The positive development of the activities in the portfolio on the commercial and urban plans should support the results in the second half of the year.

In the absence of unforeseeable events specific to the Atenor Group or of a macro-economic nature, the annual results for 2014 should be close to the annual results for 2013.

Dividend

At the 2014 General Shareholders' Meeting, the Board of Directors proposed an optional dividend. 82.11% of shareholders opted in, thereby expressing their confidence in the group's strategy.

Stéphan SONNEVILLE s.a. / CEO

Real Estate portfolio

ATENOR GROUP is developing a project portfolio of about 600.000 m² : UP-site (Brussels), HERMES BUSINESS CAMPUS (Romania), VACI GREENS (Hungary), VICTOR (Brussels), TREBEL (Brussels), BRUSSELS EUROPA (Brussels), PORT DU BON DIEU (Namur), LES BRASSERIES DE NEUDORF (Luxembourg), CITY DOCKS (Brussels), AU FIL DES GRANDS PRES (Mons), LA SUCRERIE (Ath), AIR (Luxembourg), RUE AUX LAINES (Brussels) and SOUTH CITY HOTEL (Brussels).

Financial Calendar

Publication of the annual results for 2014:	10 March 2015
Annual General Meeting 2014:	24 April 2015
Publication of the 2015 half-year results:	21 September 2015

ATENOR GROUP is a real estate property promotion company quoted on NYSE Euronext Brussels. Its mission aims at providing, through its urban planning and architectural approach, appropriate responses to the new requirements imposed by the development of urban and professional life. Within this framework, ATENOR GROUP is investing in large scale property projects that meet strict criteria in terms of location, economic efficiency and respect for the environment.

The full version of the press release including the limited review of the accounts established without reservation by the external auditor is available on our web site www.atenor.be or upon request (printed version) at ATENOR GROUP, Avenue Reine Astrid 92 in B1310 La Hulpe. Tel. +32-2-387.22.99 / Fax +32-2-387.23.16 / E-mail: info@atenor.be For more detailed information, we ask that you contact Stéphan Sonnevillle sa, CEO, or Sidney D. Bens, CFO.



Reuters: ATEB GR
Bloomberg: ATEB BB