

Press release

## **FORWARD LETTING AGREEMENT CONCLUDED IN LUXEMBOURG**

*La Hulpe, 8<sup>th</sup> March 2022*

ATENOR has announced an agreement between its subsidiary, Cloche d'Or Development, and a leading global services company in Luxembourg. The lease is for the entire campus of offices and related facilities to be developed on the site currently occupied by Renault in the Cloche d'Or district of Luxembourg. The lease is at market rate for a minimum of 15 years from the time the buildings are delivered.



The project will have a total rental area of around 33,500 m<sup>2</sup> and the parties have agreed that it will meet the highest environmental and comfort standards. The ingenious architecture and groundbreaking design of the buildings will reflect the new ways of working, an increasingly visible new trend in which the focus is on employee development and performance. The parties are in agreement that this campus will be a reference - both for the expertise of the building promoter

and the occupier's employee orientation. Appropriate technologies will be applied in the course of the entire development process. This will be aligned, from design to operation, with EU taxonomy and will be ready for the low-carbon economy envisaged by 2050.

The building permit will be submitted during the first half of 2022. Construction will start as soon as Renault leaves the site, with a view to delivering the building by July 2027, at the latest.

The conclusion of this agreement at a very early stage attests to the dynamic economic environment of the Grand Duchy of Luxembourg and the resilience of its financial and real estate markets, despite the various crises afflicting the world.

In accordance with its business model, ATENOR has confirmed that it will offer this project for sale as soon as it receives the building permits. It is therefore envisaged that the project will contribute to its results as of 2023, until 2027.

ATENOR is an urban real estate development company with European expertise, listed on the Euronext Brussels market. Its mission is to respond to new requirements for the evolution of urban and professional life through sustainable urban planning and architecture. ATENOR achieves its mission by investing in large-scale real estate projects that meet strict criteria in terms of location, economic efficiency and respect for the environment. [Reuters ATE0.BR](#) - [Bloomberg : ATEB BB](#)

For more information, please contact Stéphan Sonnevill SA, CEO or  
William Lerinckx for Lerinvestimmo SCS, Executive Officer

☎ +32-2-387.22.99 - e-mail : [info@atenor.eu](mailto:info@atenor.eu) - [www.atenor.eu](http://www.atenor.eu)