



Dividend: € 2 gross per share

Payment Procedures

La Hulpe, 27 April 2012

"The General Assembly voted unanimously for the distribution of a gross dividend of € 2 per share.

Over the last 6 years, ATENOR GROUP has thus distributed € 13.10 per share for a realized profit of € 21.31 per share. The distribution rate for this six-year period amounted to 61.47% while the gross dividend yield is one of the highest values NYSE Euronext Brussels."

STÉPHAN SONNEVILLE s.a.
Managing Director

The Annual General Meeting of the shareholders of 27 April 2012 decided to issue a gross dividend of **2 euro** per share, representing a total amount of 9.76 million euro.

This dividend, after deduction of withholding tax, amounts to

- **1,50 euro** per share (25% withholding tax)
- **1,58 euro** per share with a VVPR strip (21% withholding tax).

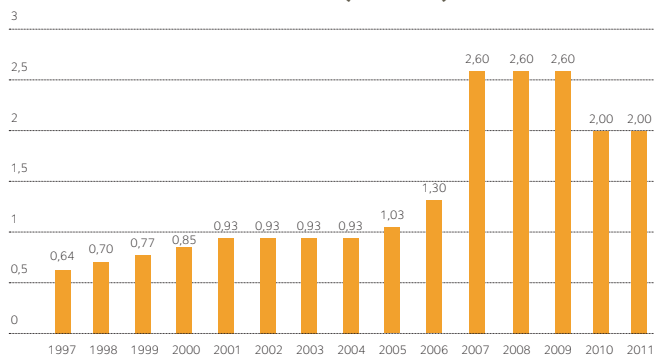
Following the entry into force of the Act of 28 December 2011 on the taxation of capital income, shareholders subject to personal income tax collecting interest, dividends and other income totaling an amount in excess of 20,020 euro and holding VVPR strips can opt for the collection of a solidarity contribution of 4% on capital income in accordance with Article 174/1 of the CIR 1992. When the income beneficiary opts for the collection of the solidarity contribution, the received amount of dividends will not be communicated to the central point of contact of the Tax Administration.

This dividend will be paid out as from 4 May 2012. Atenor Group's financial services are provided by Bank Degroof (Main Paying Agent), Belfius Bank – formerly Dexia – (co-domicile) or any other financial institution.

Ex date	30 April 2012
Record date	3 May 2012
Payment date	4 May 2012

Registered shareholders will be paid by bank transfer as from 4 May 2012.

EVOLUTION OF THE DIVIDEND (IN EURO)



REMINDER – PRACTICAL ARRANGEMENTS:

In accordance with the decision taken by the Extraordinary General Assembly of 28 April 2006, physical bearer securities are automatically converted into book-entry securities as of 1 January 2008. Only book-entry or registered securities retain their validity and all of their corresponding rights.

Consequently, the dividend shall be paid directly to a bank account.

In order to benefit from dividends, bearers of all other types of securities (old Atenor securities preceding the share split or prios) must convert their securities either into registered shares by contacting ATENOR GROUP or book-entry securities with the financial organisation of their choice.

ATENOR GROUP is a real estate property promotion company quoted on NYSE Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR GROUP is investing in large-scale property projects which meet strict criteria in terms of location, economic efficiency and respect for the environment.

For more detailed information please contact Mr Sidney D. Bens, C.F.O.
T.: +32 2 387 22 99 - Fax: +32 2 387 23 16 - e-mail: info@atenor.be - www.atenor.be



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