

Press release

ATENOR SELLS ITS VACI GREENS BUILDING C (BUDAPEST) **TO ZFP INVESTMENTS**

La Hulpe, 12 December 2016

Belgian Real Estate developer ATENOR announced today the sale of VACI GREENS Building C to Czech investment fund ZFP realitní fond (managed by ZFP Investments).

This Building is one of the three buildings completed by ATENOR within its successful VACI GREENS development in Budapest. Building C, completed in June 2015, comprises 18,500m² office space, fully let to GENERAL ELECTRIC.

The whole VACI GREENS development, initiated by ATENOR in 2008, will comprise six office buildings, totaling over 120,000m² Grade A office space. Ideally located within the fast developing business area of the VACI CORRIDOR, the development obtained the highest BREEAM environmental certification, as well as several International Real Estate awards. It attracted prestigious tenants, in particular GENERAL ELECTRIC which selected VACI GREENS to establish its European Global Operations Center.

The impact of this sale confirms the latest disclosed ATENOR's forecast for 2016.

Investment market has been recently very active in Budapest and various investors demonstrate a strong interest for the purchase of buildings A (15,700m², 88% let to various tenants) and B (25,300m², 65% let).

ZFP Investments is the Czech subsidiary of **IAD Investments** - the oldest Slovak mutual fund manager with history since 1991. Its activities are spread throughout Slovak Republic, Czech Republic, and other countries of Central Europe. The current asset under management of the IAD Investments' funds is ca. € 420 million.



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ATENOR is a real estate development company quoted on Euronext Brussels. Its mission aims at providing, through its urban planning and architectural approach, appropriate responses to the new requirements imposed by the development of urban and professional life. Within this framework, ATENOR is investing in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment.

Reuters ATE0.BR - Bloomberg: ATEB BB

