



Press Release

ATENOR EXTENDS ITS ACTIVITIES IN DÜSSELDORF

La Hulpe, 23 July 2020

ATENOR has signed an agreement through a new subsidiary, relating to the acquisition of a second project in Düsseldorf, capital of the Land Nordrhein-Westfalen.

This project, which is the first office development project for ATENOR in Germany, is infrastructurally perfectly placed in direct vicinity to the metro station "Heinrichstraße" and at the traffic junction of the so-called "Mörsenboicher-Ei". Located directly opposite to the iconic ARAG tower, thanks to its prominent location, it enjoys a remarkable visibility in the expanding university district. The project concerns the construction of a new office building of approximately 14,000 m² for which the city of Düsseldorf has just approved, by anticipated decision (*Bauvorbescheid*), the possibility to rebuild this office surface. Consequently, ATENOR envisages to launch the project in the very near future.

Düsseldorf, with 7.6 million m² of office stock and a yearly take-up of 460,000 m² in 2019, represents the 5th market of Germany. It is also a financial hub as well as a major industrial centre. The city demonstrated an excellent resilience to face the COVID crisis.

Consistent with its capital increase carried out last June, ATENOR continues its balanced international development in the two complementary regions of Central Europe and Western Europe and invests today in one of the most mature European real estate markets, following its recent extension of operations in The Hague (The Netherlands).

ATENOR is an urban real estate development company with European expertise listed on the Euronext Brussels market. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR invests in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment.

Reuters: ATE0.BR - Bloomberg: ATEB BB

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