

ANNUAL RESULTS 2020

Net group result

€ 24.13 M.

Result per share

€ 3.43

Gross dividend per share

€ 2.42

* subject to the approval of the General Meeting

Development on 31.12.2020

1,270,000 m²

Projects

31

Cities

14

Countries

9

RESILIENCE AND FAVOURABLE PERSPECTIVES

66 ATENOR ended the 2020 financial year with a positive net result of € 24.13 M.

The results were carried by 9 projects located in 5 countries.

This result comes from the margins generated on the sale of projects, both in offices (the The One building in Brussels, Au Fil des Grands Prés in Mons, Buzz in Leudelange, Vaci Greens E in Budapest) and in housing (City Dox in Anderlecht and Au Fil des Grands Prés in Mons).

In addition, ATENOR benefited from the rental income generated by the Hermès Business Campus (Bucharest), Lakeside, UBC (Warsaw) and Nysdam (La Hulpe) buildings.

The closing of sales in future state of completion as well as the presence of ATENOR in several countries and in several sectors (office and housing, public and private) made it possible to reduce the impact of the health crisis, confirming the resilience of the business model based on a sustainable and European approach.

Notwithstanding the consequences of the health and economic crisis, which are mainly reflected in the office rental market and the issuance of permits, ATENOR's perspectives for 2021 are already favourable, driven by several major transactions, of which some are in the process of being finalized in several countries.

It's on the basis of the resilience of its business model and the favourable perspectives that ATENOR is confidently pursuing its growing dividend policy (nearly 5% compared to last year).

Stéphan Sonneville SA, Chief Executive Officer

FINANCIAL CALENDAR

Ordinary General Meeting 2020	23.04.2021
Payment of the dividend (subject to the approval of the OGM)	
Intermediate declaration of the first guarter of 2021	19.05.2021
Half-vear's results 2021.	06.09.2021
Intermediate declaration of the third quarter of 2021	







ATENOR is a real estate development company with European expertise listed on Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR is investing in large-scale property projects which meet strict criteria in terms of location, economic efficiency and respect for the environment.

Reuters: ATEO.BR
- Bloomberg: ATEB BB

