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Press release

AGREEMENT ON THE SALE OF THE 6TH AND LAST BUILDING OF VACI GREENS
(BUDAPEST – HUNGARY)

La Hulpe, 23 December 2020

ATENOR announces that an agreement has been reached for the sale of the 6th and last building of the VACI GREENS project to an Hungarian private real estate fund. The transfer will take place in spring 2021.



In April 2018, ATENOR obtained the building permit for the development of the last two VACI GREENS buildings (E and F), allowing to start their construction and commercialisation.

Delivered mid-2020, the 6th and last building of the project (VACI GREENS Building F) is 73% leased to renowned tenants such as NN Assurance, Sanofi and Intrum Justitia, one of the largest international debt management and recovery companies.

The sale of the VACI GREENS building F confirms once again the interest in this major campus of 130,000 m². Due to its size and quality, the VACI GREENS campus is one of the leading large-scale projects in Budapest. It was also the first project in the Hungarian capital to be awarded BREEAM "Excellent" certification in 2011. The various buildings offer spacious and wholly flexible platforms that have attracted a large number of prestigious international tenants.

The successful take-up by quality tenants was quickly followed by successful sales. While the first four buildings on the campus were all sold within a few months (between 2016 and 2017) and the 5th building was sold in September 2019, ATENOR now signs a sales contract for the 6th and last building of the project.

The sale of this last building closes the VACI GREENS project and confirms ATENOR ability to deliver large-scale quality projects, responding to the demand of local investors and also of international tenants.

Thanks to these commercial successes, ATENOR is reaping the full benefits of its Central European development strategy and confirms its positioning as a major player in these particularly buoyant markets.

In line with the information provided in the press release of November 18, 2020, it is specified that the positive impact of this sale will be recognized in 2021. Consequently, the 2020 results should comply with the minimum announced, of the order of € 20 million, clearly allowing the continuation of the dividend policy. The positive impact of this sale, which exceeds expectations, allows ATENOR to already foresee a positive consolidated net income for 2021, despite the general unfavourable economic and real estate context which is looming for the year 2021.

ATENOR is an urban real estate development company with European expertise listed on the Euronext Brussels market. Through its urban planning and architectural approach, ATENOR aims to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR is investing in large-scale property projects which meet strict criteria in terms of location, economic efficiency and respect for the environment. [Reuters: ATE0.BR](#) - [Bloomberg: ATEB BB](#)

For more detailed information, please contact Stéphan Sonnevile SA, Chief Executive Officer or Laurent Collier for Strat UP srl, Executive Officer.

☎ +32-2-387.22.99 - 📠 +32-2-387.23.16 - e-mail : info@atenor.eu - www.atenor.eu