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5 AND 7-YEAR BOND ISSUE (PRIVATE PLACEMENT)

Press release

La Hulpe, le 20 September 2016

As announced in the half-year press release on 5 September and taking into account the capital markets' conditions, ATENOR announces the launch of a 5 and 7-year bond issue in the form of "Private Placement" in the context of its new European Medium Term Notes (EMTN) programme.

This issue aims to strengthen ATENOR's balance sheet structure, in particular by increasing the share of its mid-term commitments. The proceeds of this issue will provide on the one hand, the financing of the construction of new phases under development and on the other hand the means to seize all acquisition opportunities of new real estate projects.

The first tranche matures at 5 years and offers a gross actuarial return of 3.00%.

The second tranche proposes a 7 years maturity and a gross actuarial return of 3.50%.

The minimum expected amount for this bond issue is 40 million euro.

These notes will be issued with a denomination of 100,000 euro and will be quoted on Alternext Brussels.

Belfius Bank acts as Global Coordinator.

Belfius Bank and BNP Paribas Fortis banks act as Joint Lead Managers; the bank Degroof-Petercam acts as Co-Lead Manager.

NautaDutilh's legal consultants have overseen the implementation of this new EMTN programme.

The targeted professional investors can obtain - subject to certain restrictions to which reference is made hereunder¹ and in the documentation of the EMTN programme - all the useful information on the new EMTN programme, the two new issues and ATENOR from one of the banks responsible for the transaction.

ATENOR is a real estate property promotion company quoted on Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR is investing in large-scale property projects which meet strict criteria in terms of location, economic efficiency and respect for the environment.

Reuters ATE0.BR - Bloomberg: ATEB BB

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¹ **Disclaimer :**

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